

S 2123

Universal Charitable Giving Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 14, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 14, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2123>

Sponsor

Name: Sen. Lankford, James [R-OK]

Party: Republican • **State:** OK • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 14, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 3988	Identical bill	Oct 11, 2017: Sponsor introductory remarks on measure. (CR H7959)

Summary (as of Nov 14, 2017)

Universal Charitable Giving Act of 2017

This bill amends the Internal Revenue Code to allow a deduction from gross income (above-the-line deduction) for charitable contributions of individuals who do not elect to itemize deductions for the taxable year. The deduction may not exceed one-third of the standard deduction of the individual.

Actions Timeline

- Nov 14, 2017:** Introduced in Senate
- Nov 14, 2017:** Read twice and referred to the Committee on Finance.