

## S 208

### PACE Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jan 24, 2017

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jan 24, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/208>

### Sponsor

**Name:** Sen. King, Angus S., Jr. [I-ME]

**Party:** Independent • **State:** ME • **Chamber:** Senate

### Cosponsors (3 total)

| Cosponsor                     | Party / State | Role | Date Joined  |
|-------------------------------|---------------|------|--------------|
| Sen. Burr, Richard [R-NC]     | R · NC        |      | Jan 24, 2017 |
| Sen. Heller, Dean [R-NV]      | R · NV        |      | Feb 2, 2017  |
| Sen. Collins, Susan M. [R-ME] | R · ME        |      | Apr 24, 2017 |

### Committee Activity

| Committee         | Chamber | Activity    | Date         |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate  | Referred To | Jan 24, 2017 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

| Bill        | Relationship   | Last Action   |
|-------------|----------------|---|
| 115 HR 3632 | Identical bill | <b>Jul 28, 2017:</b> Referred to the House Committee on Ways and Means. |
| 115 HR 2238 | Related bill   | <b>Apr 28, 2017:</b> Referred to the House Committee on Ways and Means. |
| 115 HR 782  | Related bill   | <b>Feb 1, 2017:</b> Referred to the House Committee on Ways and Means.  |

## **Promoting Affordable Childcare for Everyone Act or the PACE Act**

This bill amends the Internal Revenue Code, with respect to the tax credit for expenses for household and dependent care services necessary for gainful employment (known as the Child and Dependent Care Tax Credit), to: (1) make the credit refundable, (2) increase the rate for the credit, and (3) require the dollar amounts for such credit to be adjusted for inflation after 2017.

The bill also increases the amount of employer-provided dependent care assistance which may be excluded from the gross income of an employee and requires the increased exclusion amount to be adjusted for inflation after 2018.

## **Actions Timeline**

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- **Jan 24, 2017:** Introduced in Senate
- **Jan 24, 2017:** Read twice and referred to the Committee on Finance.