

S 208

PACE Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 24, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 24, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/208>

Sponsor

Name: Sen. King, Angus S., Jr. [I-ME]

Party: Independent • **State:** ME • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Jan 24, 2017
Sen. Heller, Dean [R-NV]	R · NV		Feb 2, 2017
Sen. Collins, Susan M. [R-ME]	R · ME		Apr 24, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 24, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 3632	Identical bill	Jul 28, 2017: Referred to the House Committee on Ways and Means.
115 HR 2238	Related bill	Apr 28, 2017: Referred to the House Committee on Ways and Means.
115 HR 782	Related bill	Feb 1, 2017: Referred to the House Committee on Ways and Means.

Promoting Affordable Childcare for Everyone Act or the PACE Act

This bill amends the Internal Revenue Code, with respect to the tax credit for expenses for household and dependent care services necessary for gainful employment (known as the Child and Dependent Care Tax Credit), to: (1) make the credit refundable, (2) increase the rate for the credit, and (3) require the dollar amounts for such credit to be adjusted for inflation after 2017.

The bill also increases the amount of employer-provided dependent care assistance which may be excluded from the gross income of an employee and requires the increased exclusion amount to be adjusted for inflation after 2018.

Actions Timeline

- **Jan 24, 2017:** Introduced in Senate
- **Jan 24, 2017:** Read twice and referred to the Committee on Finance.