

S 2037

POST Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Oct 31, 2017

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure as introduced: CR S6925) (Oct 31, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2037>

Sponsor

Name: Sen. Durbin, Richard J. [D-IL]

Party: Democratic • State: IL • Chamber: Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Oct 31, 2017
Sen. Carper, Thomas R. [D-DE]	D · DE		Oct 31, 2017
Sen. Murphy, Christopher [D-CT]	D · CT		Oct 31, 2017
Sen. Reed, Jack [D-RI]	D · RI		Oct 31, 2017
Sen. Warren, Elizabeth [D-MA]	D · MA		Oct 31, 2017
Sen. Sanders, Bernard [I-VT]	I · VT		Nov 7, 2017
Sen. Brown, Sherrod [D-OH]	D · OH		Jan 11, 2018
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Jan 11, 2018
Sen. Schatz, Brian [D-HI]	D · HI		Feb 5, 2018
Sen. Smith, Tina [D-MN]	D · MN		Jul 11, 2018

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Oct 31, 2017

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
115 HR 4181	Identical bill	Oct 31, 2017: Referred to the House Committee on Education and the Workforce.

## **Protecting Our Students and Taxpayers Act of 2017 or the POST Act of 2017**

This bill amends the Higher Education Act of 1965 (HEA) to modify requirements for a proprietary (i.e., for-profit) institution of higher education (IHE) to participate in title IV (Student Assistance) federal student aid programs.

Current law requires a proprietary IHE to derive at least 10% of its revenue from sources other than title IV federal student aid. This legislation requires a proprietary IHE to derive at least 15% of its revenue from sources other than federal funds (i.e., it replaces the so-called 90/10 rule with an 85/15 rule). It defines federal funds to mean title IV federal student aid, as well as education benefits for military personnel and veterans.

Additionally, the bill limits what a proprietary institution may treat as revenue to the school in calculating whether it derives at least 15% of its revenue from sources other than federal funds.

Finally, the bill moves the 85/15 rule from title IV to title I (General Provisions) of the HEA, making compliance a condition of institutional eligibility to participate in title IV federal student aid programs (i.e., failure to comply results in immediate loss of institutional eligibility). Currently, a proprietary IHE must violate the rule for two consecutive years before losing eligibility for title IV programs.

### **Actions Timeline**

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- **Oct 31, 2017:** Introduced in Senate
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