

HR 2010

CO2 Regulatory Certainty Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 6, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 6, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/2010>

Sponsor

Name: Rep. Cramer, Kevin [R-ND-At Large]

Party: Republican • State: ND • Chamber: Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Duncan, Jeff [R-SC-3]	R · SC		Apr 6, 2017
Rep. McKinley, David B. [R-WV-1]	R · WV		Apr 6, 2017
Rep. Harper, Gregg [R-MS-3]	R · MS		Apr 25, 2017
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Apr 25, 2017
Rep. Johnson, Sam [R-TX-3]	R · TX		Jun 29, 2017
Rep. Gianforte, Greg [R-MT-At Large]	R · MT		Oct 11, 2017

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 6, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 4857	Related bill	Jan 19, 2018: Referred to the House Committee on Ways and Means.
115 S 2256	Related bill	Dec 20, 2017: Read twice and referred to the Committee on Finance.
115 S 1663	Related bill	Jul 27, 2017: Read twice and referred to the Committee on Finance.

## **CO2 Regulatory Certainty Act**

This bill amends the Internal Revenue Code to revise requirements for the secure geological storage of carbon dioxide for the purpose of the tax credit for carbon dioxide sequestration.

The bill establishes a December 31, 2017, deadline and requirements for regulations that the Internal Revenue Service (IRS) is required, under current law, to establish for determining adequate security measures for the geological storage of the carbon dioxide such that carbon dioxide does not escape into the atmosphere.

The IRS regulations must consider the carbon dioxide to be disposed of in secure geological storage if it is stored in compliance with specified rules promulgated by the Environmental Protection Agency under the Clean Air Act and the Safe Drinking Water Act for the geologic sequestration of carbon dioxide, the injection of carbon dioxide, and the criteria and standards for underground injection control programs that are applicable to Class II wells.

## **Actions Timeline**

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- **Apr 6, 2017:** Introduced in House
- **Apr 6, 2017:** Referred to the House Committee on Ways and Means.