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Master Limited Partnerships Parity Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 25, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/2005>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Oct 25, 2017
Sen. Collins, Susan M. [R-ME]	R · ME		Oct 25, 2017
Sen. Gardner, Cory [R-CO]	R · CO		Oct 25, 2017
Sen. Heinrich, Martin [D-NM]	D · NM		Oct 25, 2017
Sen. King, Angus S., Jr. [I-ME]	I · ME		Oct 25, 2017
Sen. Moran, Jerry [R-KS]	R · KS		Oct 25, 2017
Sen. Murkowski, Lisa [R-AK]	R · AK		Oct 25, 2017
Sen. Stabenow, Debbie [D-MI]	D · MI		Oct 25, 2017
Sen. Carper, Thomas R. [D-DE]	D · DE		Nov 13, 2017
Sen. Ernst, Joni [R-IA]	R · IA		Nov 13, 2017
Sen. Crapo, Mike [R-ID]	R · ID		Dec 5, 2017
Sen. Heitkamp, Heidi [D-ND]	D · ND		Dec 5, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 25, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 4118	Identical bill	Oct 25, 2017: Referred to the House Committee on Ways and Means.

Master Limited Partnerships Parity Act

This bill amends the Internal Revenue Code, with respect to the tax treatment of publicly traded partnerships as corporations, to expand the definition of "qualifying income" for such partnerships (known as master limited partnerships) to include income and gains from renewable and alternative energy generation projects (in addition to fossil fuel-based energy generation projects) and related infrastructure for transportation or storage, including energy derived from thermal resources, waste, renewable fuels and chemicals, energy efficient buildings, gasification, and carbon capture in secure geological storage.

Actions Timeline

- **Oct 25, 2017:** Introduced in Senate
- **Oct 25, 2017:** Read twice and referred to the Committee on Finance.

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