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CEO-Employee Paycheck Fairness Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 3, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 3, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/20>

Sponsor

Name: Sen. Van Hollen, Chris [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 3, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 3, 2017)

CEO-Employee Paycheck Fairness Act of 2017

This bill amends the Internal Revenue Code to deny a publicly held corporation a tax deduction for the payment of performance-based remuneration in excess of \$1 million to any of its current or former officers or directors if such corporation does not meet the pay fairness requirement established by this bill. The pay fairness requirement is satisfied if: (1) the average compensation paid by the employer for all applicable U.S. employees for the taxable year exceeds the inflation and productivity growth adjusted average of such compensation for the preceding taxable year; and (2) the aggregate compensation paid by the employer to or for all applicable employees for the taxable year is not less than the aggregate of such compensation for the preceding taxable year.

Actions Timeline

- **Jan 3, 2017:** Introduced in Senate
- **Jan 3, 2017:** Read twice and referred to the Committee on Finance.