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Tax Expenditures Accountability Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 17, 2017

Current Status: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S6

Latest Action: Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S6464-6465) (Oct 17, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1974>

Sponsor

Name: Sen. Flake, Jeff [R-AZ]

Party: Republican • **State:** AZ • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 17, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 17, 2017)

Tax Expenditures Accountability Act

This bill requires the Internal Revenue Service (IRS) to disclose information regarding tax credits for inclusion on the website established under the Federal Funding Accountability and Transparency Act of 2006. With respect to tax credits allowed for taxpayers (other than individuals) after the enactment of this bill, the IRS must disclose to the administrator of the website: (1) the name of the taxpayer, (2) the type of the tax credit allowed, and (3) the amount of the credit.

Actions Timeline

- **Oct 17, 2017:** Introduced in Senate
- **Oct 17, 2017:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S6464-6465)