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IRS Data Verification Modernization Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 16, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 16, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1958>

Sponsor

Name: Sen. Booker, Cory A. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Crapo, Mike [R-ID]	R · ID		Oct 16, 2017
Sen. Tester, Jon [D-MT]	D · MT		Jun 11, 2018
Sen. Scott, Tim [R-SC]	R · SC		Jul 16, 2018
Sen. Warner, Mark R. [D-VA]	D · VA		Nov 26, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 16, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 7227	Related bill	Dec 20, 2018: Received in the Senate.
115 HR 3860	Identical bill	Sep 28, 2017: Referred to the House Committee on Ways and Means.

IRS Data Verification Modernization Act of 2017

This bill requires the Internal Revenue Service (IRS) to implement a program to ensure that disclosures of tax returns or return information by the IRS to a person verifying the income of a taxpayer for a legitimate business purpose are: (1) fully automated and accomplished through the Internet, and (2) accomplished in as close to real-time as is practicable.

The IRS must assess and collect a fee for the disclosures described above at rates that are sufficient to recover the costs related to implementing the program not later than five years after the costs are paid or incurred.

Actions Timeline

- **Oct 16, 2017:** Introduced in Senate
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