

## HR 1948

Small Bank Holding Company Relief Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Apr 5, 2017

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Apr 5, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1948>

### Sponsor

**Name:** Rep. Love, Mia B. [R-UT-4]

**Party:** Republican • **State:** UT • **Chamber:** House

### Cosponsors (1 total)

| Cosponsor                         | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|-------------|
| Rep. Luetkemeyer, Blaine [R-MO-3] | R · MO        |      | Apr 5, 2017 |

### Committee Activity

| Committee                    | Chamber | Activity    | Date        |
|------------------------------|---------|-------------|-------------|
| Financial Services Committee | House   | Referred To | Apr 5, 2017 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

| Bill        | Relationship | Last Action  |
|-------------|--------------|--|
| 115 S 2155  | Related bill | <b>May 24, 2018:</b> Became Public Law No: 115-174.  |
| 115 HR 4771 | Related bill | <b>Feb 12, 2018:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.   |
| 115 HR 3354 | Related bill | <b>Sep 27, 2017:</b> Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 230.   |
| 115 HR 3280 | Related bill | <b>Jul 26, 2017:</b> Committee on Appropriations Senate Subcommittee on Financial Services and General Government. Hearings held on the subject prior to measure being received from the House. Hearings printed: S. Hrg. 115-191. |
| 115 HR 10   | Related bill | <b>Jul 13, 2017:</b> Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.  |
| 115 HR 2133 | Related bill | <b>Jul 12, 2017:</b> Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.  |

## **Small Bank Holding Company Relief Act**

This bill requires the Federal Reserve Board (FRB) to revise its Small Bank Holding Company Policy Statement on Assessment of Financial and Managerial Factors (which allows smaller bank companies to have higher debt levels than are generally allowed). Specifically, the FRB must raise the consolidated asset threshold at which the statement applies from \$1 billion to \$10 billion.

### **Actions Timeline**

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- **Apr 5, 2017:** Introduced in House
- **Apr 5, 2017:** Referred to the House Committee on Financial Services.

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