

## HR 1937

Student Security Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Social Welfare

**Introduced:** Apr 5, 2017

**Current Status:** Referred to the Subcommittee on Social Security.

**Latest Action:** Referred to the Subcommittee on Social Security. (Apr 17, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1937>

### Sponsor

**Name:** Rep. Garrett, Thomas A., Jr. [R-VA-5]

**Party:** Republican • **State:** VA • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Messer, Luke [R-IN-6]	R · IN		Jul 11, 2017
Rep. Rokita, Todd [R-IN-4]	R · IN		Jul 17, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Apr 5, 2017
Ways and Means Committee	House	Referred to	Apr 17, 2017

### Subjects & Policy Tags

**Policy Area:**

Social Welfare

### Related Bills

*No related bills are listed.*

## **Student Security Act of 2017**

This bill amends the Higher Education Act of 1965 to require the Department of Education and the Social Security Administration to jointly carry out a student loan forgiveness program that will forgive Federal Direct loans in exchange for delayed eligibility for old-age insurance benefits under the Social Security Act.

In addition, the bill authorizes the transfer of amounts from the Federal Old-Age and Survivors Insurance Trust Fund into the Federal Disability Insurance Trust Fund if borrowing is necessary to pay full benefit payments from the Federal Disability Insurance Trust Fund.

The bill amends the Internal Revenue Code to expand the exclusion from gross income of income attributable to the discharge of student loan indebtedness to include indebtedness discharged under the program.

## **Actions Timeline**

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- **Apr 17, 2017:** Referred to the Subcommittee on Social Security.
- **Apr 5, 2017:** Introduced in House
- **Apr 5, 2017:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.