

S 1921

FSA Loan Guarantee Enhancement Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Agriculture and Food

Introduced: Oct 5, 2017

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Oct 5, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1921>

Sponsor

Name: Sen. Rounds, Mike [R-SD]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Oct 5, 2017

Subjects & Policy Tags

Policy Area:

Agriculture and Food

Related Bills

No related bills are listed.

Summary (as of Oct 5, 2017)

FSA Loan Guarantee Enhancement Act of 2017

This bill amends the Consolidated Farm and Rural Development Act to provide additional authority for the Department of Agriculture (USDA) to make and guarantee farm loans through the Farm Service Agency (FSA).

The bill modifies the FSA's loan programs to: (1) increase the amount of unpaid debt permitted per borrower under farm ownership and operating loans guaranteed by USDA, (2) extend and increase the authorizations of funding to make or guarantee farm ownership and operating loans, and (3) require the authorization levels to be adjusted for inflation beginning in FY2019.

Actions Timeline

- **Oct 5, 2017:** Introduced in Senate
- **Oct 5, 2017:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.