

## HR 1915

To amend the Small Business Act to provide the Administrator of the Small Business Administration authority to increase amount for general business loans, and for other purposes.

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Apr 5, 2017

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (Apr 5, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1915>

### Sponsor

**Name:** Rep. Velazquez, Nydia M. [D-NY-7]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Chu, Judy [D-CA-27]	D · CA		Apr 8, 2017
Rep. Evans, Dwight [D-PA-2]	D · PA		Apr 8, 2017
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Apr 8, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Apr 5, 2017

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
115 HR 4743	Related bill	Jun 21, 2018: Became Public Law No: 115-189.
115 S 2283	Related bill	Jun 5, 2018: By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-265.

This bill amends the Small Business Act to provide that if the amount of Small Business Administration (SBA) commitments for authorized general business loans for a fiscal year exceeds the limit on the total amount of commitments the SBA may make for such loans under such Act, the SBA may make such commitments for such loans for such fiscal year in a total amount equal to up to 120% of that limit.

The SBA may not exercise this authority without prior approval of specified congressional committees.

#### **Actions Timeline**

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- **Apr 5, 2017:** Introduced in House
- **Apr 5, 2017:** Referred to the House Committee on Small Business.