

HR 1915

To amend the Small Business Act to provide the Administrator of the Small Business Administration authority to increase amount for general business loans, and for other purposes.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Apr 5, 2017

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Apr 5, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1915>

Sponsor

Name: Rep. Velazquez, Nydia M. [D-NY-7]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (3 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------|---------------|------|-------------|
| Rep. Chu, Judy [D-CA-27] | D · CA | | Apr 8, 2017 |
| Rep. Evans, Dwight [D-PA-2] | D · PA | | Apr 8, 2017 |
| Rep. Lawson, Al, Jr. [D-FL-5] | D · FL | | Apr 8, 2017 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Small Business Committee | House | Referred To | Apr 5, 2017 |

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|--|
| 115 HR 4743 | Related bill | Jun 21, 2018: Became Public Law No: 115-189. |
| 115 S 2283 | Related bill | Jun 5, 2018: By Senator Risch from Committee on Small Business and Entrepreneurship filed written report. Report No. 115-265. |

Summary (as of Apr 5, 2017)

This bill amends the Small Business Act to provide that if the amount of Small Business Administration (SBA) commitments for authorized general business loans for a fiscal year exceeds the limit on the total amount of commitments the SBA may make for such loans under such Act, the SBA may make such commitments for such loans for such fiscal year in a total amount equal to up to 120% of that limit.

The SBA may not exercise this authority without prior approval of specified congressional committees.

Actions Timeline

- **Apr 5, 2017:** Introduced in House
- **Apr 5, 2017:** Referred to the House Committee on Small Business.