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Energy Storage Tax Incentive and Deployment Act of 2017

Congress: 115 (2017–2019, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Sep 26, 2017
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Sep 26, 2017)
Official Text: https://www.congress.gov/bill/115th-congress/senate-bill/1868

Sponsor

Name: Sen. Heinrich, Martin [D-NM]
Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Feinstein, Dianne [D-CA]	D · CA		Sep 26, 2017
Sen. Franken, Al [D-MN]	D · MN		Sep 26, 2017
Sen. Heller, Dean [R-NV]	R · NV		Sep 26, 2017
Sen. Hirono, Mazie K. [D-HI]	D · HI		Sep 26, 2017
Sen. King, Angus S., Jr. [I-ME]	I · ME		Sep 26, 2017
Sen. Reed, Jack [D-RI]	D · RI		Sep 26, 2017
Sen. Schatz, Brian [D-HI]	D · HI		Sep 26, 2017
Sen. Bennet, Michael F. [D-CO]	D · CO		Sep 27, 2017
Sen. Merkley, Jeff [D-OR]	D · OR		Oct 2, 2017
Sen. Booker, Cory A. [D-NJ]	D · NJ		Nov 13, 2018
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Nov 26, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 26, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 4649	Identical bill	**Dec 14, 2017:** Referred to the House Committee on Ways and Means.

Summary (as of Sep 26, 2017)

Energy Storage Tax Incentive and Deployment Act of 2017

This bill amends the Internal Revenue Code to allow tax credits for: (1) energy storage technologies, and (2) battery storage technology.

The bill expands the tax credit for investments in energy property to include equipment that: (1) receives, stores, and delivers energy using batteries, compressed air, pumped hydropower, hydrogen storage (including hydrolysis), thermal energy storage, regenerative fuel cells, flywheels, capacitors, superconducting magnets, or other technologies identified by the Internal Revenue Service; and (2) has a capacity of at least five kilowatt hours.

The bill also expands the tax credit for residential energy efficient property to include expenditures for battery storage technology that: (1) is installed on or in connection with a dwelling unit located in the United States and used as a residence by the taxpayer, and (2) has a capacity of at least three kilowatt hours.

Actions Timeline

- **Sep 26, 2017:** Introduced in Senate
- **Sep 26, 2017:** Read twice and referred to the Committee on Finance.

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