

S 1849

GAIN Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 19, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 19, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1849>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 19, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 3757	Identical bill	Sep 13, 2017: Referred to the House Committee on Ways and Means.

Summary (as of Sep 19, 2017)

Grow American Incomes Now Act of 2017 or the GAIN Act

This bill amends the Internal Revenue Code, with respect to the earned income tax credit (EITC), to: (1) increase specified credit and phaseout percentages, (2) increase the earned income amounts and the phaseout amounts, (3) decrease from 25 to 21 the minimum eligibility age for individuals without qualifying children, and (4) allow employees to elect to receive advance payments of the EITC from employers when wages are paid.

Actions Timeline

- **Sep 19, 2017:** Introduced in Senate
- **Sep 19, 2017:** Read twice and referred to the Committee on Finance.

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