

## HR 1843

Clyde-Hirsch-Sowers RESPECT Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 30, 2017

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Finance.

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Finance. (Sep 6, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1843>

### Sponsor

**Name:** Rep. Roskam, Peter J. [R-IL-6]

**Party:** Republican • **State:** IL • **Chamber:** House

### Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Buchanan, Vern [R-FL-16]	R · FL		Mar 30, 2017
Rep. Collins, Doug [R-GA-9]	R · GA		Mar 30, 2017
Rep. Crowley, Joseph [D-NY-14]	D · NY		Mar 30, 2017
Rep. Harris, Andy [R-MD-1]	R · MD		Mar 30, 2017
Rep. Holding, George [R-NC-2]	R · NC		Mar 30, 2017
Rep. Marchant, Kenny [R-TX-24]	R · TX		Mar 30, 2017
Rep. Meehan, Patrick [R-PA-7]	R · PA		Mar 30, 2017
Rep. Reed, Tom [R-NY-23]	R · NY		Mar 30, 2017
Rep. Renacci, James B. [R-OH-16]	R · OH		Mar 30, 2017
Rep. Rice, Tom [R-SC-7]	R · SC		Mar 30, 2017
Rep. Smith, Jason [R-MO-8]	R · MO		Mar 30, 2017
Rep. Kelly, Mike [R-PA-3]	R · PA		Jul 11, 2017
Rep. Bishop, Mike [R-MI-8]	R · MI		Jul 13, 2017
Rep. Curbelo, Carlos [R-FL-26]	R · FL		Jul 14, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 6, 2017
Financial Services Committee	House	Discharged From	Sep 5, 2017
Ways and Means Committee	House	Reported By	Sep 5, 2017

### Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

Bill	Relationship	Last Action
<a href="#">115 HR 88</a>	Related bill	<b>Dec 21, 2018:</b> Message on House action received in Senate and at desk: House amendment to Senate amendment.
<a href="#">115 HR 7227</a>	Related bill	<b>Dec 20, 2018:</b> Received in the Senate.
<a href="#">115 HR 5444</a>	Related bill	<b>Apr 19, 2018:</b> Received in the Senate and Read twice and referred to the Committee on Finance.
<a href="#">115 S 824</a>	Identical bill	<b>Apr 4, 2017:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Sep 5, 2017)

### **Clyde-Hirsch-Sowers RESPECT Act or the Restraining Excessive Seizure of Property through the Exploitation of Civil Asset Forfeiture Tools Act**

(Sec. 2) This bill revises the authority and procedures that the Internal Revenue Service (IRS) uses to seize property that has been structured to avoid Bank Secrecy Act (BSA) reporting requirements.

The IRS may only seize property it suspects has been structured to avoid BSA reporting requirements if the property was derived from an illegal source or the funds were structured for the purpose of concealing the violation of a criminal law or regulation other than structuring transactions to evade BSA reporting requirements.

Within 30 days of seizing property, the IRS must: (1) make a good faith effort to find all owners of the property, and (2) notify the owners of the seizure and the post-seizure hearing rights established by this bill. The IRS may apply to a court for one 30-day extension of the notice requirement if it can establish probable cause of an imminent threat to national security or personal safety.

If the owner of the property requests a court hearing within 30 days after the date on which notice is provided, the property must be returned unless the court holds a hearing within 30 days after notice is provided and finds that there is probable cause to believe that the property was derived from an illegal source or the funds were structured to conceal the violation of a criminal law or regulation other than a structuring violation.

(Sec. 3) The bill amends the Internal Revenue Code to exclude from gross income any interest received from the federal government with respect to an action to recover property seized by the IRS pursuant to a claimed violation of the structuring provisions of the BSA.

## Actions Timeline

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- **Sep 6, 2017:** Received in the Senate and Read twice and referred to the Committee on Finance.
- **Sep 5, 2017:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 115-286, Part I.
- **Sep 5, 2017:** Committee on Financial Services discharged.
- **Sep 5, 2017:** Placed on the Union Calendar, Calendar No. 205.
- **Sep 5, 2017:** Mr. Roskam moved to suspend the rules and pass the bill, as amended.
- **Sep 5, 2017:** Considered under suspension of the rules. (consideration: CR H6634-6637)
- **Sep 5, 2017:** DEBATE - The House proceeded with forty minutes of debate on H.R. 1843.
- **Sep 5, 2017:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H6634)
- **Sep 5, 2017:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H6634)
- **Sep 5, 2017:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 13, 2017:** Committee Consideration and Mark-up Session Held.
- **Jul 13, 2017:** Ordered to be Reported (Amended) by Voice Vote.
- **Mar 30, 2017:** Introduced in House
- **Mar 30, 2017:** Referred to the Committee on Ways and Means, and in addition to the Committee on Financial Services, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.