

## S 1840

### Middle Class Tax Break Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Sep 19, 2017

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 19, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/1840>

## Sponsor

**Name:** Sen. Hassan, Margaret Wood [D-NH]

**Party:** Democratic • **State:** NH • **Chamber:** Senate

## Cosponsors

No cosponsors are listed for this bill.

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 19, 2017

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Sep 19, 2017)

### Middle Class Tax Break Act of 2017

This bill amends the Internal Revenue Code to allow a working America tax credit equal to the lesser of: (1) 6.2% of the earned income of the taxpayer, or (2) \$500 (\$1,000 in the case of a joint return or a head of a household).

Individuals whose modified adjusted gross income does not exceed \$100,000 (\$200,000 in the case of a joint return or a head of a household) are eligible for the credit.

The following individuals or entities are ineligible for the credit: (1) estates or trusts, (2) nonresident aliens, (3) individuals who do not include a Social Security number on their tax return, and (4) individuals for whom another taxpayer is allowed a deduction for a personal exemption.

## Actions Timeline

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- **Sep 19, 2017:** Introduced in Senate
- **Sep 19, 2017:** Read twice and referred to the Committee on Finance.