

## HR 1833

Investing in America's Small Businesses Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 30, 2017

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 30, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1833>

### Sponsor

**Name:** Rep. Maloney, Carolyn B. [D-NY-12]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 30, 2017
Del. Plaskett, Stacey E. [D-VI-At Large]	D · VI		Mar 30, 2017
Rep. Adams, Alma S. [D-NC-12]	D · NC		Mar 30, 2017
Rep. Carson, Andre [D-IN-7]	D · IN		Mar 30, 2017
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Mar 30, 2017
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 30, 2017
Rep. Evans, Dwight [D-PA-2]	D · PA		Mar 30, 2017
Rep. Vargas, Juan [D-CA-51]	D · CA		Mar 30, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Mar 30, 2017
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Apr 4, 2017
Rep. Lee, Barbara [D-CA-13]	D · CA		Apr 4, 2017
Rep. Lieu, Ted [D-CA-33]	D · CA		Apr 4, 2017
Rep. Raskin, Jamie [D-MD-8]	D · MD		Apr 4, 2017
Rep. Garamendi, John [D-CA-3]	D · CA		Apr 5, 2017
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Apr 5, 2017
Rep. Brown, Anthony G. [D-MD-4]	D · MD		Apr 26, 2017
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Apr 26, 2017
Rep. Costa, Jim [D-CA-16]	D · CA		Jun 20, 2017
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Jun 20, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 30, 2017

## Subjects & Policy Tags

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### Policy Area:

Finance and Financial Sector

## Related Bills

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*No related bills are listed.*

## Summary (as of Mar 30, 2017)

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### Investing in America's Small Businesses Act of 2017

This bill amends the Community Development Banking and Financial Institutions Act of 1994 to require the Community Development Financial Institutions Fund to make grants to community development financial institutions for: (1) the establishment of loan-loss reserve funds to defray the costs of small business lending, and (2) related technical assistance.

A community development financial institution must provide nonfederal matching funds equal to 50% of the amount of any grant received.

A grantee may not use grant funds to make direct loans to small businesses.

## Actions Timeline

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- **Mar 30, 2017:** Introduced in House
- **Mar 30, 2017:** Sponsor introductory remarks on measure. (CR E418)
- **Mar 30, 2017:** Referred to the House Committee on Financial Services.