

S 1822

A bill to amend the Internal Revenue Code of 1986 to permit amounts paid for programs to obtain a recognized postsecondary credential or a license to be treated as qualified higher education expenses for purposes of a 529 account.

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 14, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 14, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1822>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Sep 14, 2017
Sen. Duckworth, Tammy [D-IL]	D · IL		Sep 14, 2017
Sen. Feinstein, Dianne [D-CA]	D · CA		Sep 14, 2017
Sen. Heitkamp, Heidi [D-ND]	D · ND		Sep 14, 2017
Sen. Manchin, Joe, III [D-WV]	D · WV		Sep 14, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 14, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 14, 2017)

This bill amends the Internal Revenue Code, with respect to qualified tuition programs (known as 529 plans), to allow distributions from the plans to be used for expenses required for programs to obtain a recognized postsecondary credential or occupational license.

A "recognized postsecondary credential" is a credential consisting of an industry-recognized certificate or certification, a certificate of completion of an apprenticeship, a license recognized by the state involved or federal government, or an associate or baccalaureate degree.

Actions Timeline

- **Sep 14, 2017:** Introduced in Senate
- **Sep 14, 2017:** Read twice and referred to the Committee on Finance.

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