

HR 1804

Race Horse Cost Recovery Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 30, 2017

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 30, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1804>

Sponsor

Name: Rep. Barr, Andy [R-KY-6]

Party: Republican • **State:** KY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 30, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 30, 2017)

Race Horse Cost Recovery Act of 2017

This bill amends the Internal Revenue Code to modify the accelerated depreciation allowance for race horses to allow a three-year recovery period for any race horse. (Current law limits the three-year recovery period to race horses placed in service before January 1, 2017, and race horses placed in service after December 31, 2016, that are more than two years old when placed in service by the purchaser.)

Actions Timeline

- **Mar 30, 2017:** Introduced in House
- **Mar 30, 2017:** Referred to the House Committee on Ways and Means.