

HR 1775

Prescription Reduction in Costs for Everyone (PRICE) Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Health

Introduced: Mar 29, 2017

Current Status: Referred to the Subcommittee on Health.

Latest Action: Referred to the Subcommittee on Health. (Apr 5, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1775>

Sponsor

Name: Rep. DeFazio, Peter A. [D-OR-4]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Mar 29, 2017
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Nov 8, 2017

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Mar 31, 2017
Ways and Means Committee	House	Referred to	Apr 5, 2017

Subjects & Policy Tags

Policy Area:

Health

Related Bills

Bill	Relationship	Last Action
115 HR 6575	Related bill	Aug 13, 2018: Referred to the Subcommittee on Health.
115 S 1688	Related bill	Aug 1, 2017: Read twice and referred to the Committee on Finance.

Prescription Reduction in Costs for Everyone (PRICE) Act of 2017

This bill amends title XVIII (Medicare) of the Social Security Act to require the President, with respect to offering one or more Medicare-operated prescription drug plan options, to: (1) negotiate prices with drug manufacturers, and (2) establish and apply a formulary and formulary incentives. In general, a Medicare-operated drug plan must meet the same requirements as apply to other prescription drug plans.

The President must report to Congress biannually on negotiations conducted by the President to achieve lower prices for Medicare beneficiaries.

Actions Timeline

- **Apr 5, 2017:** Referred to the Subcommittee on Health.
- **Mar 31, 2017:** Referred to the Subcommittee on Health.
- **Mar 29, 2017:** Introduced in House
- **Mar 29, 2017:** Referred to the Committee on Energy and Commerce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.