

S 1753

SAFE Transitional License Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Aug 3, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Aug 3, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1753>

Sponsor

Name: Sen. Heller, Dean [R-NV]

Party: Republican • **State:** NV • **Chamber:** Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Menendez, Robert [D-NJ]	D · NJ		Aug 3, 2017
Sen. Donnelly, Joe [D-IN]	D · IN		Sep 27, 2017
Sen. Warner, Mark R. [D-VA]	D · VA		Oct 16, 2017
Sen. Perdue, David [R-GA]	R · GA		Oct 25, 2017
Sen. King, Angus S., Jr. [I-ME]	I · ME		Oct 31, 2017
Sen. Tillis, Thomas [R-NC]	R · NC		Oct 31, 2017
Sen. Scott, Tim [R-SC]	R · SC		Nov 6, 2017
Sen. Kaine, Tim [D-VA]	D · VA		Nov 9, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 3, 2017

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.
115 HR 3978	Related bill	Feb 15, 2018: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
115 HR 2948	Related bill	Feb 13, 2018: Placed on the Union Calendar, Calendar No. 414.
115 HR 3354	Related bill	Sep 27, 2017: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 230.
115 HR 3280	Related bill	Jul 26, 2017: Committee on Appropriations Senate Subcommittee on Financial Services and General Government. Hearings held on the subject prior to measure being received from the House. Hearings printed: S. Hrg. 115-191.
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.

Summary (as of Aug 3, 2017)

SAFE Transitional License Act

This bill amends the S.A.F.E. Mortgage Licensing Act of 2008 to temporarily allow loan originators that meet specified requirements to continue to originate loans after moving: (1) from one state to another, or (2) from a depository institution to a non-depository institution.

Actions Timeline

- **Aug 3, 2017:** Introduced in Senate
- **Aug 3, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.