

HR 1669

Partnership to Build America Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Transportation and Public Works

Introduced: Mar 22, 2017

Current Status: Referred to the Subcommittee on Water Resources and Environment.

Latest Action: Referred to the Subcommittee on Water Resources and Environment. (Mar 23, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1669>

Sponsor

Name: Rep. Delaney, John K. [D-MD-6]

Party: Democratic • **State:** MD • **Chamber:** House

Cosponsors (27 total)

| Cosponsor | Party / State | Role | Date Joined |
|--|---------------|------|--------------|
| Rep. Aguilar, Pete [D-CA-31] | D · CA | | Mar 22, 2017 |
| Rep. Barr, Andy [R-KY-6] | R · KY | | Mar 22, 2017 |
| Rep. Bera, Ami [D-CA-7] | D · CA | | Mar 22, 2017 |
| Rep. Bustos, Cheri [D-IL-17] | D · IL | | Mar 22, 2017 |
| Rep. Davis, Rodney [R-IL-13] | R · IL | | Mar 22, 2017 |
| Rep. Gabbard, Tulsi [D-HI-2] | D · HI | | Mar 22, 2017 |
| Rep. Gottheimer, Josh [D-NJ-5] | D · NJ | | Mar 22, 2017 |
| Rep. Hanabusa, Colleen [D-HI-1] | D · HI | | Mar 22, 2017 |
| Rep. Heck, Denny [D-WA-10] | D · WA | | Mar 22, 2017 |
| Rep. Kelly, Robin L. [D-IL-2] | D · IL | | Mar 22, 2017 |
| Rep. Kuster, Ann M. [D-NH-2] | D · NH | | Mar 22, 2017 |
| Rep. Loebsack, David [D-IA-2] | D · IA | | Mar 22, 2017 |
| Rep. Maloney, Sean Patrick [D-NY-18] | D · NY | | Mar 22, 2017 |
| Rep. McKinley, David B. [R-WV-1] | R · WV | | Mar 22, 2017 |
| Rep. Moulton, Seth [D-MA-6] | D · MA | | Mar 22, 2017 |
| Rep. Norcross, Donald [D-NJ-1] | D · NJ | | Mar 22, 2017 |
| Rep. Peters, Scott H. [D-CA-52] | D · CA | | Mar 22, 2017 |
| Rep. Polis, Jared [D-CO-2] | D · CO | | Mar 22, 2017 |
| Rep. Ruppersberger, C. A. Dutch [D-MD-2] | D · MD | | Mar 22, 2017 |
| Rep. Schneider, Bradley Scott [D-IL-10] | D · IL | | Mar 22, 2017 |
| Rep. Sinema, Kyrsten [D-AZ-9] | D · AZ | | Mar 22, 2017 |
| Rep. Soto, Darren [D-FL-9] | D · FL | | Mar 22, 2017 |
| Rep. Torres, Norma J. [D-CA-35] | D · CA | | Mar 22, 2017 |
| Rep. Coffman, Mike [R-CO-6] | R · CO | | Jun 2, 2017 |
| Rep. Beatty, Joyce [D-OH-3] | D · OH | | Jun 20, 2017 |
| Rep. Cole, Tom [R-OK-4] | R · OK | | Jun 20, 2017 |
| Rep. Kilmer, Derek [D-WA-6] | D · WA | | Oct 10, 2017 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Transportation and Infrastructure Committee | House | Referred to | Mar 23, 2017 |
| Transportation and Infrastructure Committee | House | Referred to | Mar 23, 2017 |
| Transportation and Infrastructure Committee | House | Referred to | Mar 23, 2017 |
| Transportation and Infrastructure Committee | House | Referred to | Mar 23, 2017 |
| Transportation and Infrastructure Committee | House | Referred to | Mar 23, 2017 |
| Transportation and Infrastructure Committee | House | Referred to | Mar 23, 2017 |
| Ways and Means Committee | House | Referred To | Mar 22, 2017 |

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

No related bills are listed.

Summary (as of Mar 22, 2017)

Partnership to Build America Act of 2017

This bill establishes the American Infrastructure Fund (AIF) as a wholly-owned government corporation to provide bond guarantees and make loans to state and local governments, non-profit infrastructure providers, private parties, and public-private partnerships for state or local government sponsored transportation, energy, water, communications, or educational facility infrastructure projects (Qualified Infrastructure Projects [QIPs]). The AIF may also to make equity investments in QIPs.

The Department of the Treasury, acting through the AIF, shall issue American Infrastructure Bonds with an aggregate face value of \$50 billion. The proceeds from the sale of the bonds shall be deposited into the AIF.

The bill amends the Internal Revenue Code to allow U.S. corporations to exclude from gross income qualified cash dividend amounts received during a taxable year from a foreign-controlled corporation equal to the face value of qualified infrastructure bonds the corporation has purchased.

The bill prohibits allowance of:

- a foreign tax credit for the excluded portion of any dividend received by a U.S. corporation, and
- a deduction for expenses directly allocable to that excludable portion.

Actions Timeline

- **Mar 23, 2017:** Referred to the Subcommittee on Aviation.
- **Mar 23, 2017:** Referred to the Subcommittee on Coast Guard and Maritime Transportation.
- **Mar 23, 2017:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- **Mar 23, 2017:** Referred to the Subcommittee on Highways and Transit.
- **Mar 23, 2017:** Referred to the Subcommittee on Railroads, Pipelines, and Hazardous Materials.
- **Mar 23, 2017:** Referred to the Subcommittee on Water Resources and Environment.
- **Mar 22, 2017:** Introduced in House
- **Mar 22, 2017:** Referred to the Committee on Transportation and Infrastructure, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.