

S 1647

A bill to require the appropriate Federal banking agencies to treat certain non-significant investments in the capital of unconsolidated financial institutions as qualifying capital instruments, and for other purposes.

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 27, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 27, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1647>

Sponsor

Name: Sen. Wicker, Roger F. [R-MS]

Party: Republican • **State:** MS • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Jul 27, 2017
Sen. Cochran, Thad [R-MS]	R · MS		Jul 27, 2017
Sen. Duckworth, Tammy [D-IL]	D · IL		Jul 27, 2017
Sen. Rounds, Mike [R-SD]	R · SD		Nov 28, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 27, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 3838	Related bill	Sep 26, 2017: Referred to the House Committee on Financial Services.

Summary (as of Jul 27, 2017)

This bill requires federal banking agencies to treat as qualifying capital instruments certain investments in the capital of unconsolidated financial institutions. Specifically, the bill applies to investments in trust-preferred securities held prior to July 21, 2010, by a depository institution or holding company with assets of less than \$15 billion.

Actions Timeline

- Jul 27, 2017:** Introduced in Senate
- Jul 27, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.