

HR 1624

Municipal Finance Support Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 20, 2017

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 4, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1624>

Sponsor

Name: Rep. Messer, Luke [R-IN-6]

Party: Republican • **State:** IN • **Chamber:** House

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 20, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Mar 20, 2017
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Mar 20, 2017
Rep. Kind, Ron [D-WI-3]	D · WI		Mar 20, 2017
Rep. King, Peter T. [R-NY-2]	R · NY		Mar 20, 2017
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Mar 20, 2017
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Mar 20, 2017
Rep. Moore, Gwen [D-WI-4]	D · WI		Mar 20, 2017
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Mar 20, 2017
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Mar 20, 2017
Rep. Sherman, Brad [D-CA-30]	D · CA		Mar 20, 2017
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Mar 20, 2017
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Mar 20, 2017
Rep. Hudson, Richard [R-NC-8]	R · NC		Mar 21, 2017
Rep. Curbelo, Carlos [R-FL-26]	R · FL		May 3, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		May 11, 2017
Rep. Delaney, John K. [D-MD-6]	D · MD		May 23, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		May 23, 2017
Rep. Fitzpatrick, Brian K. [R-PA-8]	R · PA		Sep 6, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 4, 2017
Financial Services Committee	House	Reported By	Sep 12, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.
115 S 828	Related bill	Apr 5, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Oct 3, 2017)

Municipal Finance Support Act of 2017

(Sec. 2) This bill amends the Federal Deposit Insurance Act to require certain municipal obligations to be treated as high-quality liquid assets if they are investment grade, liquid, and readily marketable. Under current law, high-quality assets include level 1, level 2A, and level 2B liquid assets.

Actions Timeline

- **Oct 4, 2017:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Oct 3, 2017:** Mr. Huizenga moved to suspend the rules and pass the bill, as amended.
- **Oct 3, 2017:** Considered under suspension of the rules. (consideration: CR H7704-7706)
- **Oct 3, 2017:** DEBATE - The House proceeded with forty minutes of debate on H.R. 1624.
- **Oct 3, 2017:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H7704-7705)
- **Oct 3, 2017:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H7704-7705)
- **Oct 3, 2017:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 3, 2017:** The title of the measure was amended. Agreed to without objection.
- **Sep 12, 2017:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-306.
- **Sep 12, 2017:** Placed on the Union Calendar, Calendar No. 219.
- **Jul 25, 2017:** Committee Consideration and Mark-up Session Held.
- **Jul 25, 2017:** Ordered to be Reported (Amended) by the Yeas and Nays: 60 - 0.
- **Mar 20, 2017:** Introduced in House
- **Mar 20, 2017:** Referred to the House Committee on Financial Services.