

## HR 1624

Municipal Finance Support Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 20, 2017

**Current Status:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban A

**Latest Action:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 4, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1624>

### Sponsor

**Name:** Rep. Messer, Luke [R-IN-6]

**Party:** Republican • **State:** IN • **Chamber:** House

### Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 20, 2017
Rep. Hultgren, Randy [R-IL-14]	R · IL		Mar 20, 2017
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Mar 20, 2017
Rep. Kind, Ron [D-WI-3]	D · WI		Mar 20, 2017
Rep. King, Peter T. [R-NY-2]	R · NY		Mar 20, 2017
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Mar 20, 2017
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Mar 20, 2017
Rep. Moore, Gwen [D-WI-4]	D · WI		Mar 20, 2017
Rep. Poliquin, Bruce [R-ME-2]	R · ME		Mar 20, 2017
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Mar 20, 2017
Rep. Sherman, Brad [D-CA-30]	D · CA		Mar 20, 2017
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Mar 20, 2017
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Mar 20, 2017
Rep. Hudson, Richard [R-NC-8]	R · NC		Mar 21, 2017
Rep. Curbelo, Carlos [R-FL-26]	R · FL		May 3, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		May 11, 2017
Rep. Delaney, John K. [D-MD-6]	D · MD		May 23, 2017
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		May 23, 2017
Rep. Fitzpatrick, Brian K. [R-PA-8]	R · PA		Sep 6, 2017

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 4, 2017
Financial Services Committee	House	Reported By	Sep 12, 2017

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	<b>May 24, 2018:</b> Became Public Law No: 115-174.
115 S 828	Related bill	<b>Apr 5, 2017:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Summary (as of Oct 3, 2017)

### Municipal Finance Support Act of 2017

(Sec. 2) This bill amends the Federal Deposit Insurance Act to require certain municipal obligations to be treated as high-quality liquid assets if they are investment grade, liquid, and readily marketable. Under current law, high-quality assets include level 1, level 2A, and level 2B liquid assets.

## Actions Timeline

- **Oct 4, 2017:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Oct 3, 2017:** Mr. Huizenga moved to suspend the rules and pass the bill, as amended.
- **Oct 3, 2017:** Considered under suspension of the rules. (consideration: CR H7704-7706)
- **Oct 3, 2017:** DEBATE - The House proceeded with forty minutes of debate on H.R. 1624.
- **Oct 3, 2017:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H7704-7705)
- **Oct 3, 2017:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H7704-7705)
- **Oct 3, 2017:** Motion to reconsider laid on the table Agreed to without objection.
- **Oct 3, 2017:** The title of the measure was amended. Agreed to without objection.
- **Sep 12, 2017:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-306.
- **Sep 12, 2017:** Placed on the Union Calendar, Calendar No. 219.
- **Jul 25, 2017:** Committee Consideration and Mark-up Session Held.
- **Jul 25, 2017:** Ordered to be Reported (Amended) by the Yeas and Nays: 60 - 0.
- **Mar 20, 2017:** Introduced in House
- **Mar 20, 2017:** Referred to the House Committee on Financial Services.