

HR 1590

CLEAR SBA Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Mar 16, 2017

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Mar 16, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1590>

Sponsor

Name: Rep. Torres, Norma J. [D-CA-35]

Party: Democratic • State: CA • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 16, 2017
Rep. Carson, Andre [D-IN-7]	D · IN		Mar 16, 2017
Rep. Soto, Darren [D-FL-9]	D · FL		Mar 16, 2017
Rep. Swalwell, Eric [D-CA-15]	D · CA		Mar 16, 2017

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Mar 16, 2017

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

## **Communicating Lender Activity Reports from the Small Business Administration Act or the CLEAR SBA Act**

This bill amends the Small Business Act to define "covered loan" as a loan made or debenture issued under the Act or the Small Business Investment Act of 1958 by a private individual or entity.

The bill requires the Small Business Administration (SBA) to make publicly available on its website a Lender Activity Index (i.e., a user-friendly database of specified information relating to lenders making covered loans).

The SBA shall: (1) include in the database information relating to covered loans made during FY2009-FY2016, and (2) incorporate information related to such loans on an ongoing basis.

## **Actions Timeline**

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- **Mar 16, 2017:** Introduced in House
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