

HR 1590

CLEAR SBA Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Mar 16, 2017

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Mar 16, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1590>

Sponsor

Name: Rep. Torres, Norma J. [D-CA-35]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 16, 2017
Rep. Carson, Andre [D-IN-7]	D · IN		Mar 16, 2017
Rep. Soto, Darren [D-FL-9]	D · FL		Mar 16, 2017
Rep. Swalwell, Eric [D-CA-15]	D · CA		Mar 16, 2017

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Mar 16, 2017

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Communicating Lender Activity Reports from the Small Business Administration Act or the CLEAR SBA Act

This bill amends the Small Business Act to define "covered loan" as a loan made or debenture issued under the Act or the Small Business Investment Act of 1958 by a private individual or entity.

The bill requires the Small Business Administration (SBA) to make publicly available on its website a Lender Activity Index (i.e., a user-friendly database of specified information relating to lenders making covered loans).

The SBA shall: (1) include in the database information relating to covered loans made during FY2009-FY2016, and (2) incorporate information related to such loans on an ongoing basis.

Actions Timeline

- **Mar 16, 2017:** Introduced in House
- **Mar 16, 2017:** Referred to the House Committee on Small Business.