

HR 1502

To terminate the EB-5 program.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Immigration

Introduced: Mar 10, 2017

Current Status: Referred to the Subcommittee on Immigration and Border Security.

Latest Action: Referred to the Subcommittee on Immigration and Border Security. (Mar 31, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1502>

Sponsor

Name: Rep. King, Steve [R-IA-4]

Party: Republican • **State:** IA • **Chamber:** House

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|--------------|
| Rep. Gohmert, Louie [R-TX-1] | R · TX | | Mar 10, 2017 |
| Rep. Jones, Walter B., Jr. [R-NC-3] | R · NC | | May 16, 2017 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---------------------|---------|-------------|--------------|
| Judiciary Committee | House | Referred to | Mar 31, 2017 |

Subjects & Policy Tags

Policy Area:

Immigration

Related Bills

| Bill | Relationship | Last Action |
|-----------|--------------|---|
| 115 S 232 | Related bill | Jan 24, 2017: Read twice and referred to the Committee on the Judiciary. |

Summary (as of Mar 10, 2017)

This bill amends the Immigration and Nationality Act to eliminate the EB-5 visa category.

The Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act, 1993 is amended to terminate the EB-5 regional center pilot program.

The EB-5 visa provides lawful permanent residence to foreign nationals who invest (directly or through a regional center) a specified amount of capital in a new commercial enterprise in the United States and create at least 10 jobs.

Actions Timeline

- **Mar 31, 2017:** Referred to the Subcommittee on Immigration and Border Security.
- **Mar 10, 2017:** Introduced in House
- **Mar 10, 2017:** Referred to the House Committee on the Judiciary.

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