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Keeping Capital Local for Underserved Communities Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 29, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 29, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1500>

Sponsor

Name: Sen. Warner, Mark R. [D-VA]

Party: Democratic • **State:** VA • **Chamber:** Senate

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boozman, John [R-AR]	R · AR		Jun 29, 2017
Sen. Heitkamp, Heidi [D-ND]	D · ND		Jun 29, 2017
Sen. Menendez, Robert [D-NJ]	D · NJ		Jun 29, 2017
Sen. Moran, Jerry [R-KS]	R · KS		Jun 29, 2017
Sen. Perdue, David [R-GA]	R · GA		Jun 29, 2017
Sen. Van Hollen, Chris [D-MD]	D · MD		Jun 29, 2017
Sen. Heller, Dean [R-NV]	R · NV		Aug 2, 2017
Sen. Rounds, Mike [R-SD]	R · SD		Sep 11, 2017
Sen. Capito, Shelley Moore [R-WV]	R · WV		Sep 13, 2017
Sen. Tester, Jon [D-MT]	D · MT		Sep 28, 2017
Sen. Scott, Tim [R-SC]	R · SC		Feb 5, 2018

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 29, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.
115 HR 2403	Related bill	May 8, 2017: Referred to the House Committee on Financial Services.

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This bill specifies that certain reciprocal deposits shall not be considered to be brokered deposits. (Brokered deposits are subject to additional regulatory requirements, including those related to liquidity.)

Actions Timeline

- **Jun 29, 2017:** Introduced in Senate
- **Jun 29, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.