

## S 1500

### Keeping Capital Local for Underserved Communities Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 29, 2017

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 29, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/1500>

### Sponsor

**Name:** Sen. Warner, Mark R. [D-VA]

**Party:** Democratic • **State:** VA • **Chamber:** Senate

### Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boozman, John [R-AR]	R · AR		Jun 29, 2017
Sen. Heitkamp, Heidi [D-ND]	D · ND		Jun 29, 2017
Sen. Menendez, Robert [D-NJ]	D · NJ		Jun 29, 2017
Sen. Moran, Jerry [R-KS]	R · KS		Jun 29, 2017
Sen. Perdue, David [R-GA]	R · GA		Jun 29, 2017
Sen. Van Hollen, Chris [D-MD]	D · MD		Jun 29, 2017
Sen. Heller, Dean [R-NV]	R · NV		Aug 2, 2017
Sen. Rounds, Mike [R-SD]	R · SD		Sep 11, 2017
Sen. Capito, Shelley Moore [R-WV]	R · WV		Sep 13, 2017
Sen. Tester, Jon [D-MT]	D · MT		Sep 28, 2017
Sen. Scott, Tim [R-SC]	R · SC		Feb 5, 2018

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jun 29, 2017

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	<b>May 24, 2018:</b> Became Public Law No: 115-174.
115 HR 2403	Related bill	<b>May 8, 2017:</b> Referred to the House Committee on Financial Services.

## **Keeping Capital Local for Underserved Communities Act of 2017**

This bill specifies that certain reciprocal deposits shall not be considered to be brokered deposits. (Brokered deposits are subject to additional regulatory requirements, including those related to liquidity.)

### **Actions Timeline**

---

- **Jun 29, 2017:** Introduced in Senate
- **Jun 29, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.