

S 1499

Consumer Financial Protection Bureau Examination and Reporting Threshold Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 29, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jun 29, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1499>

Sponsor

Name: Sen. Toomey, Patrick [R-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------|---------------|------|--------------|
| Sen. Donnelly, Joe [D-IN] | D · IN | | Jun 29, 2017 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Jun 29, 2017 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 115 HR 3072 | Related bill | Nov 21, 2017: Placed on the Union Calendar, Calendar No. 311. |

Summary (as of Jun 29, 2017)

Consumer Financial Protection Bureau Examination and Reporting Threshold Act of 2017

This bill amends the Consumer Financial Protection Act of 2010 to raise the examination threshold that brings an insured depository institution or insured credit union within its supervisory purview from assets of \$10 billion or more to assets of \$50 billion or more.

The bill increases from assets of \$10 billion or less to assets of \$50 billion or less the size of an insured depository institution or insured credit union that is subject to the Act's reporting requirements.

Actions Timeline

- **Jun 29, 2017:** Introduced in Senate
- **Jun 29, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.