

S 1495

ANCSA Fractional Shares Consolidation Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Native Americans

Introduced: Jun 29, 2017

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Jun 29, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1495>

Sponsor

Name: Sen. Murkowski, Lisa [R-AK]

Party: Republican • **State:** AK • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Sullivan, Dan [R-AK]	R · AK		Jun 29, 2017

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Jun 29, 2017

Subjects & Policy Tags

Policy Area:

Native Americans

Related Bills

Bill	Relationship	Last Action
115 S 1481	Related bill	Feb 7, 2018: Committee on Energy and Natural Resources Subcommittee on Public Lands, Forests, and Mining. Hearings held. With printed Hearing: S.Hrg. 115-502.

Summary (as of Jun 29, 2017)

ANCSA Fractional Shares Consolidation Act of 2017

This bill amends the Alaska Native Claims Settlement Act to allow Alaska Native regional corporations to issue a full share of any class of stock, for no consideration, in exchange for a fractional share of the same class of stock, held by any shareholder, as long as the corporation exchanges all fractional shares of a class of stock for full shares at the same time.

After converting fractional shares of stock to full shares, a corporation may adopt a policy that provides for the elimination of fractional shares.

Actions Timeline

- **Jun 29, 2017:** Introduced in Senate
- **Jun 29, 2017:** Read twice and referred to the Committee on Energy and Natural Resources.