

## HR 1481

Fire Sprinkler Incentive Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 9, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 9, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1481>

### Sponsor

**Name:** Rep. Reed, Tom [R-NY-23]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Langevin, James R. [D-RI-2]	D · RI		Mar 9, 2017
Rep. Comstock, Barbara [R-VA-10]	R · VA		Mar 24, 2017
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Apr 26, 2017
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		May 2, 2017
Rep. Brady, Robert A. [D-PA-1]	D · PA		Jul 20, 2017
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Jul 28, 2017
Rep. Larson, John B. [D-CT-1]	D · CT		Nov 28, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 9, 2017

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
115 S 602	Identical bill	<b>Mar 9, 2017:</b> Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S1748-1749)

## **Fire Sprinkler Incentive Act**

This bill amends the Internal Revenue Code to allow: (1) 100% expensing in a current taxable year of the cost of automated fire sprinkler system retrofit property, as defined by this bill; and (2) accelerated depreciation (i.e., a 15-year recovery period) of automated fire sprinkler system retrofit property that has a certain classification by the National Fire Protection Association and is installed in a building or structure that was placed in service before the sprinkler system and has an occupiable story that is greater than 75 feet above the lowest level of fire department vehicle access.

"Automated fire sprinkler system retrofit property" does not include any sprinkler system required to be installed under state or local law due to the degree of additions or improvements made to a building or structure.

## **Actions Timeline**

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- **Mar 9, 2017:** Introduced in House
- **Mar 9, 2017:** Referred to the House Committee on Ways and Means.

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