

S 1463

Financial Stability Oversight Council Insurance Member Continuity Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jun 28, 2017

Current Status: Committee on Banking, Housing, and Urban Affairs. Ordered to be reported without amendment favorably

Latest Action: Committee on Banking, Housing, and Urban Affairs. Ordered to be reported without amendment favorably. (Sep 7, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1463>

Sponsor

Name: Sen. Crapo, Mike [R-ID]

Party: Republican • **State:** ID • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Jun 28, 2017
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Jun 28, 2017
Sen. Cotton, Tom [R-AR]	R · AR		Jun 28, 2017
Sen. Menendez, Robert [D-NJ]	D · NJ		Jun 28, 2017
Sen. Perdue, David [R-GA]	R · GA		Jun 28, 2017
Sen. Rounds, Mike [R-SD]	R · SD		Jun 28, 2017
Sen. Scott, Tim [R-SC]	R · SC		Jun 28, 2017
Sen. Tester, Jon [D-MT]	D · MT		Jun 28, 2017
Sen. Tillis, Thomas [R-NC]	R · NC		Jun 28, 2017
Sen. Van Hollen, Chris [D-MD]	D · MD		Jun 28, 2017
Sen. Warner, Mark R. [D-VA]	D · VA		Jun 28, 2017
Sen. Warren, Elizabeth [D-MA]	D · MA		Jun 28, 2017
Sen. Heller, Dean [R-NV]	R · NV		Jul 10, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Markup By	Sep 7, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 28, 2017)

Financial Stability Oversight Council Insurance Member Continuity Act

This bill amends the Financial Stability Act of 2010 to modify the term of the independent member with insurance expertise of the Financial Stability Oversight Council to allow the current member to continue to serve in the event of a delay in the naming of a successor by the end of the member's six-year term. In such a case, the independent member may continue to serve until 18 months after the end of the term or until a successor is confirmed, whichever is earlier.

Actions Timeline

- **Sep 7, 2017:** Committee on Banking, Housing, and Urban Affairs. Ordered to be reported without amendment favorably.
- **Jun 28, 2017:** Introduced in Senate
- **Jun 28, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.