

S 1422

Agriculture Equipment and Machinery Depreciation Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 22, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 22, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1422>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Roberts, Pat [R-KS]	R · KS		Jun 22, 2017
Sen. Tester, Jon [D-MT]	D · MT		Jun 22, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 22, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 3455	Related bill	Jul 27, 2017: Referred to the House Committee on Ways and Means.

Summary (as of Jun 22, 2017)

Agriculture Equipment and Machinery Depreciation Act

This bill amends the Internal Revenue Code to eliminate the placed-in-service restriction on the depreciation of certain farming business machinery and equipment and to make permanent the five-year recovery period for such property.

Actions Timeline

- Jun 22, 2017: Introduced in Senate
- Jun 22, 2017: Read twice and referred to the Committee on Finance.