

## HR 1416

### Preserving Investment in Neighborhoods Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 7, 2017

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 7, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1416>

## Sponsor

**Name:** Rep. Tiberi, Patrick J. [R-OH-12]

**Party:** Republican • **State:** OH • **Chamber:** House

## Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Danny K. [D-IL-7]	D · IL		Mar 7, 2017
Rep. Smith, Jason [R-MO-8]	R · MO		Mar 7, 2017
Rep. Meehan, Patrick [R-PA-7]	R · PA		Jul 17, 2017

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 7, 2017

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Mar 7, 2017)

### Preserving Investment in Neighborhoods Act

This bill amends the Internal Revenue Code to: (1) exclude from gross income contributions to the capital of a partnership, and (2) set forth rules for determining the basis of property and money contributed to the capital of a partnership.

## Actions Timeline

- **Mar 7, 2017:** Introduced in House
- **Mar 7, 2017:** Referred to the House Committee on Ways and Means

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