

## HR 1414

Justice for Victims of Fraud Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 7, 2017

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 7, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1414>

### Sponsor

---

**Name:** Rep. Sherman, Brad [D-CA-30]

**Party:** Democratic • **State:** CA • **Chamber:** House

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 7, 2017
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Mar 7, 2017
Rep. Cartwright, Matt [D-PA-17]	D · PA		Mar 7, 2017
Rep. Cohen, Steve [D-TN-9]	D · TN		Mar 7, 2017
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Mar 7, 2017
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Mar 7, 2017
Rep. Hanabusa, Colleen [D-HI-1]	D · HI		Mar 7, 2017
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Mar 7, 2017
Rep. Jayapal, Pramila [D-WA-7]	D · WA		Mar 7, 2017
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Mar 7, 2017
Rep. Lieu, Ted [D-CA-33]	D · CA		Mar 7, 2017
Rep. Lofgren, Zoe [D-CA-19]	D · CA		Mar 7, 2017
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Mar 7, 2017
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Mar 7, 2017
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Mar 7, 2017
Rep. Raskin, Jamie [D-MD-8]	D · MD		Mar 7, 2017
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 7, 2017
Rep. Waters, Maxine [D-CA-43]	D · CA		Mar 7, 2017
Rep. Green, Al [D-TX-9]	D · TX		May 4, 2017
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		May 15, 2017
Rep. Moore, Gwen [D-WI-4]	D · WI		May 15, 2017
Rep. Cicilline, David N. [D-RI-1]	D · RI		May 18, 2017
Rep. Ellison, Keith [D-MN-5]	D · MN		May 18, 2017
Rep. Kennedy, Joseph P., III [D-MA-4]	D · MA		Jun 2, 2017
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Aug 11, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 7, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 552	Related bill	<b>Mar 7, 2017:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## **Justice for Victims of Fraud Act of 2017**

This bill amends the Truth in Lending Act and the Electronic Fund Transfer Act to prohibit predispute arbitration agreements with consumers (i.e., agreements to arbitrate any future disputes between parties instead of pursuing the claims in court) from being valid or enforceable in disputes related to credit card accounts or personal bank accounts that are not subject to a final judgment by a court if the credit card or bank account was not issued in response to a request or application for that account.

The bill excludes from this prohibition accounts held by a financial institution pursuant to a bona fide trust agreement.

## **Actions Timeline**

---

- **Mar 7, 2017:** Introduced in House
- **Mar 7, 2017:** Referred to the House Committee on Financial Services.