

S 1379

Graduate Student Savings Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 19, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 19, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1379>

Sponsor

Name: Sen. Warren, Elizabeth [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lee, Mike [R-UT]	R · UT		Jun 19, 2017
Sen. Scott, Tim [R-SC]	R · SC		Jun 19, 2017
Sen. Wyden, Ron [D-OR]	D · OR		Jun 19, 2017
Sen. Rubio, Marco [R-FL]	R · FL		Jun 22, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 19, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 6757	Related bill	Sep 28, 2018: Received in the Senate and Read twice and referred to the Committee on Finance.
115 S 2526	Related bill	Mar 8, 2018: Read twice and referred to the Committee on Finance.
115 HR 3136	Related bill	Jun 29, 2017: Referred to the House Committee on Ways and Means.

Graduate Student Savings Act of 2017

This bill amends the Internal Revenue Code to allow funds paid to an individual to aid in the pursuit of graduate or postdoctoral study or research to be saved in an Individual Retirement Account (IRA). The bill permits the funds to be considered compensation for purposes of current law provisions that limit annual deductible IRA contributions to the lesser of: (1) the deductible amount permitted under current law, or (2) the compensation includible in the individual's gross income for the year.

Actions Timeline

- **Jun 19, 2017:** Introduced in Senate
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