

HR 1360

Seller Finance Enhancement Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Mar 2, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 2, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1360>

Sponsor

Name: Rep. Williams, Roger [R-TX-25]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Mar 2, 2017
Rep. Cuellar, Henry [D-TX-28]	D · TX		Mar 2, 2017
Rep. Emmer, Tom [R-MN-6]	R · MN		Apr 6, 2017
Rep. Merchant, Kenny [R-TX-24]	R · TX		Apr 6, 2017
Rep. Culberson, John Abney [R-TX-7]	R · TX		Apr 25, 2017
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Apr 25, 2017
Rep. Babin, Brian [R-TX-36]	R · TX		Jun 21, 2017
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jun 21, 2017
Rep. Smith, Lamar [R-TX-21]	R · TX		Jul 25, 2017
Rep. Poe, Ted [R-TX-2]	R · TX		Jul 27, 2017
Rep. Bacon, Don [R-NE-2]	R · NE		Sep 5, 2017
Rep. Graves, Sam [R-MO-6]	R · MO		Sep 5, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Sep 5, 2017
Rep. Mitchell, Paul [R-MI-10]	R · MI		Sep 14, 2017
Rep. Ratcliffe, John [R-TX-4]	R · TX		Oct 10, 2017
Rep. Gibbs, Bob [R-OH-7]	R · OH		Oct 12, 2017
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Oct 23, 2017
Rep. Budd, Ted [R-NC-13]	R · NC		Oct 24, 2017
Rep. Latta, Robert E. [R-OH-5]	R · OH		Oct 24, 2017
Rep. Bishop, Mike [R-MI-8]	R · MI		Jan 10, 2018
Rep. Rokita, Todd [R-IN-4]	R · IN		Jan 17, 2018
Rep. Hunter, Duncan D. [R-CA-50]	R · CA		Apr 16, 2018
Rep. Gonzalez, Vicente [D-TX-15]	D · TX		Jun 1, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 2, 2017

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Mar 2, 2017)

Seller Finance Enhancement Act

This bill amends the S.A.F.E. Mortgage Licensing Act of 2008 to exempt from certain licensing and registration requirements a person (other than a depository institution) that: (1) originates not more than 24 residential mortgage loans in a 12-month period, and (2) originates residential mortgage loans only with respect to property owned by the person.

The Department of Housing and Urban Development and the Department of the Treasury shall jointly study and report to Congress on specified issues related to seller financing.

Actions Timeline

- **Mar 2, 2017:** Introduced in House
- **Mar 2, 2017:** Referred to the House Committee on Financial Services.