

S 1348

Stopping the Pharmaceutical Industry from Keeping Drugs Expensive (SPIKE) Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Jun 13, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 13, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1348>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 13, 2017
Sen. Carper, Thomas R. [D-DE]	D · DE		Jun 13, 2017
Sen. Coons, Christopher A. [D-DE]	D · DE		Jun 13, 2017
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jun 13, 2017
Sen. Stabenow, Debbie [D-MI]	D · MI		Jun 13, 2017
Sen. Tester, Jon [D-MT]	D · MT		Jul 11, 2017
Sen. Duckworth, Tammy [D-IL]	D · IL		Aug 2, 2017
Sen. Menendez, Robert [D-NJ]	D · NJ		May 10, 2018
Sen. Heitkamp, Heidi [D-ND]	D · ND		Jul 25, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 13, 2017

Subjects & Policy Tags

Policy Area:

Health

Related Bills

No related bills are listed.

Stopping the Pharmaceutical Industry from Keeping Drugs Expensive (SPIKE) Act of 2017

This bill amends title XI (General Provisions) of the Social Security Act to require manufacturers of drugs with specified percentage increases in their wholesale costs to submit to the Centers for Medicare & Medicaid Services (CMS) written justification for certain increases in drug prices. The CMS shall publish each submission, together with an easily understandable summary, on its website. Certain proprietary information may be excluded from publication, as specified by the bill.

A manufacturer that does not comply with the bill's requirements shall be subject to civil monetary penalties.

Actions Timeline

- **Jun 13, 2017:** Introduced in Senate
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