

S 1347

RxCAP Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Jun 13, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 13, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1347>

Sponsor

Name: Sen. Wyden, Ron [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bennet, Michael F. [D-CO]	D · CO		Jun 13, 2017
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 13, 2017
Sen. Merkley, Jeff [D-OR]	D · OR		Jun 13, 2017
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jun 13, 2017
Sen. Klobuchar, Amy [D-MN]	D · MN		May 21, 2018

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 13, 2017

Subjects & Policy Tags

Policy Area:

Health

Related Bills

No related bills are listed.

Summary (as of Jun 13, 2017)

Reducing Existing Costs Associated with Pharmaceuticals for Seniors Act of 2017 or the RxCAP Act of 2017

This bill amends title XVIII (Medicare) of the Social Security Act to eliminate beneficiary cost-sharing above the Medicare prescription benefit's annual out-of-pocket threshold beginning in plan year 2018. Under current law, the Medicare prescription drug benefit provides coverage above that threshold only with cost-sharing in the form of either copayment or coinsurance.

Actions Timeline

- **Jun 13, 2017:** Introduced in Senate
- **Jun 13, 2017:** Read twice and referred to the Committee on Finance.