

## S 1343

### Charities Helping Americans Regularly Throughout the Year Act of 2017

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 13, 2017

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 13, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/1343>

## Sponsor

**Name:** Sen. Thune, John [R-SD]

**Party:** Republican • **State:** SD • **Chamber:** Senate

## Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jun 13, 2017
Sen. Roberts, Pat [R-KS]	R · KS		Jun 13, 2017
Sen. Wyden, Ron [D-OR]	D · OR		Jun 13, 2017
Sen. Moran, Jerry [R-KS]	R · KS		Jun 15, 2017
Sen. Donnelly, Joe [D-IN]	D · IN		Jun 20, 2017
Sen. Peters, Gary C. [D-MI]	D · MI		Jun 22, 2017
Sen. Klobuchar, Amy [D-MN]	D · MN		Jun 27, 2017
Sen. Portman, Rob [R-OH]	R · OH		Jul 10, 2017
Sen. Stabenow, Debbie [D-MI]	D · MI		Jul 12, 2017
Sen. Boozman, John [R-AR]	R · AR		Jul 24, 2017
Sen. Rounds, Mike [R-SD]	R · SD		Sep 7, 2017
Sen. Shaheen, Jeanne [D-NH]	D · NH		Oct 30, 2017
Sen. Isakson, Johnny [R-GA]	R · GA		Feb 6, 2018
Sen. Perdue, David [R-GA]	R · GA		May 7, 2018

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 13, 2017

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
115 HR 5443	Related bill	Apr 18, 2018: Pursuant to the provisions of H. Res. 831, H.R. 5443 is laid on the table.
115 HR 3035	Related bill	Jun 23, 2017: Referred to the House Committee on Ways and Means.
115 HR 2916	Identical bill	Jun 15, 2017: Referred to the House Committee on Ways and Means.
115 S 587	Related bill	Mar 9, 2017: Read twice and referred to the Committee on Finance.

## Summary (as of Jun 13, 2017)

### Charities Helping Americans Regularly Throughout the Year Act of 2017

This bill amends the Internal Revenue Code to modify several tax provisions affecting charitable contributions and tax-exempt organizations.

The Internal Revenue Service may determine the standard mileage rate for deducting the cost of using a passenger automobile for charitable purposes (currently set by statute at 14 cents per mile), and the rate may not be less than the rate for medical purposes (17 cents per mile for 2017).

The bill modifies the substantiation requirements for charitable contributions to eliminate an exemption for contributions that are reported on a return filed by a tax-exempt organization.

Tax-exempt organizations must file their returns in electronic form.

The bill excludes from the gross income of an individual who is at least 70-1/2 years of age up to \$100,000 in distributions from an individual retirement plan to a donor-advised fund (DAF). The bill also modifies disclosure requirements for DAFs.

(A DAF is a fund or account that is separately identified by reference to contributions of a donor or donors. The account is owned and controlled by a sponsoring charitable organization, while the donor retains advisory privileges with respect to the distribution and investment of funds in the account.)

The bill reduces from 2% to 1% the excise tax on the investment income of private foundations and eliminates a provision that reduces the rate to 1% if a foundation meets certain distribution requirements.

The bill exempts certain philanthropic business holdings from the tax on excess business holdings of private foundations if a foundation meets requirements for exclusive ownership, donating all profits to charity, and independent operation.

## Actions Timeline

- Jun 13, 2017: Introduced in Senate
- Jun 13, 2017: Read twice and referred to the Committee on Finance.