

HR 1343

Encouraging Employee Ownership Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 2, 2017

Current Status: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 5, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1343>

Sponsor

Name: Rep. Hultgren, Randy [R-IL-14]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Delaney, John K. [D-MD-6]	D · MD		Mar 2, 2017
Rep. Higgins, Brian [D-NY-26]	D · NY		Mar 2, 2017
Rep. MacArthur, Thomas [R-NJ-3]	R · NJ		Mar 2, 2017
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Mar 2, 2017
Rep. Stivers, Steve [R-OH-15]	R · OH		Mar 2, 2017
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Mar 10, 2017
Rep. Trott, David A. [R-MI-11]	R · MI		Mar 10, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 5, 2017
Financial Services Committee	House	Reported By	Mar 29, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 488	Related bill	Jul 18, 2018: Message on House action received in Senate and at desk: House amendments to Senate bill.
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.
115 HR 3354	Related bill	Sep 27, 2017: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 230.
115 HR 3280	Related bill	Jul 26, 2017: Committee on Appropriations Senate Subcommittee on Financial Services and General Government. Hearings held on the subject prior to measure being received from the House. Hearings printed: S. Hrg. 115-191.
115 HR 10	Related bill	Jul 13, 2017: Committee on Banking, Housing, and Urban Affairs. Hearings held. Hearings printed: S.Hrg. 115-108.
115 HRES 240	Procedurally related	Apr 4, 2017: Motion to reconsider laid on the table Agreed to without objection.

Summary (as of Apr 4, 2017)

Encouraging Employee Ownership Act of 2017

(Sec. 2) This bill requires the Securities and Exchange Commission to increase, from \$5 million to \$10 million, the 12-month sales threshold beyond which an issuer is required to provide investors with additional disclosures related to compensatory benefit plans.

Actions Timeline

- **Apr 5, 2017:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Apr 4, 2017:** Rule H. Res. 240 passed House.
- **Apr 4, 2017:** Considered under the provisions of rule H. Res. 240. (consideration: CR H2667-2678)
- **Apr 4, 2017:** Rule provides for consideration of H.R. 1343 with 1 hour of general debate. Motion to recommit with or without instructions allowed.
- **Apr 4, 2017:** DEBATE - The House proceeded with one hour of debate on H.R. 1343.
- **Apr 4, 2017:** DEBATE - Pursuant to the provisions of H.Res. 240, the House proceeded with 10 minutes of debate on the Polis amendment.
- **Apr 4, 2017:** Mr. Swalwell (CA) moved to recommit with instructions to the Committee on Financial Services. (text: CR H2675)
- **Apr 4, 2017:** DEBATE - The House proceeded with 10 minutes of debate on the motion to recommit with instructions. The instructions contained in the motion seek to require the bill to be reported back to the House with an amendment to add a section to prohibit any exemption to an issuer if the issuer or affiliate of the issuer has withheld information from Congress relevant to its investigation of any collusion between persons associated with the Russian Government and persons associated with a presidential campaign.
- **Apr 4, 2017:** The previous question on the motion to recommit with instructions was ordered without objection.
- **Apr 4, 2017:** On motion to recommit with instructions Failed by the Yeas and Nays: 185 - 228 (Roll no. 215).
- **Apr 4, 2017:** Passed/agreed to in House: On passage Passed by the Yeas and Nays: 331 - 87 (Roll no. 216).(text of amendment in the nature of a substitute: CR H2667)
- **Apr 4, 2017:** On passage Passed by the Yeas and Nays: 331 - 87 (Roll no. 216). (text of amendment in the nature of a substitute: CR H2667)
- **Apr 4, 2017:** Motion to reconsider laid on the table Agreed to without objection.
- **Apr 3, 2017:** Rules Committee Resolution H. Res. 240 Reported to House. Rule provides for consideration of H.R. 1343 with 1 hour of general debate. Motion to recommit with or without instructions allowed.
- **Mar 29, 2017:** Reported by the Committee on Financial Services. H. Rept. 115-71.
- **Mar 29, 2017:** Placed on the Union Calendar, Calendar No. 42.
- **Mar 9, 2017:** Committee Consideration and Mark-up Session Held.
- **Mar 9, 2017:** Ordered to be Reported by the Yeas and Nays: 48 - 11.
- **Mar 2, 2017:** Introduced in House
- **Mar 2, 2017:** Referred to the House Committee on Financial Services.