

S 1342

Eliminating Federal Tax Subsidies for Stadiums Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 12, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 12, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1342>

Sponsor

Name: Sen. Booker, Cory A. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lankford, James [R-OK]	R · OK		Jun 12, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 12, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
115 HR 811	Related bill	Feb 1, 2017: Referred to the House Committee on Ways and Means.

Summary (as of Jun 12, 2017)

Eliminating Federal Tax Subsidies for Stadiums Act of 2017

This bill amends the Internal Revenue Code, with respect to the tax exemption requirements for state and local bonds, to specify that bonds issued to finance professional sports stadiums meet the private security or payment test. (A state or local bond that satisfies both the private business use test and the private security or payment test is considered a private activity bond that is taxable unless it is used for certain qualified private activities.)

Actions Timeline

- Jun 12, 2017: Introduced in Senate
- Jun 12, 2017: Read twice and referred to the Committee on Finance.