

HR 133

To reduce Federal spending and the deficit by terminating taxpayer financing of Presidential election campaigns.

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 3, 2017

Current Status: Ordered to be Reported by the Yeas and Nays: 5 - 3.

Latest Action: Ordered to be Reported by the Yeas and Nays: 5 - 3. (Feb 7, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/133>

Sponsor

Name: Rep. Cole, Tom [R-OK-4]

Party: Republican • **State:** OK • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Committee on House Administration	House	Markup By	Feb 7, 2017
Ways and Means Committee	House	Referred To	Jan 3, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 3, 2017)

This bill amends the Internal Revenue Code to terminate: (1) the taxpayer election to designate \$3 of income tax liability for financing of presidential election campaigns, (2) the Presidential Election Campaign Fund, and (3) the Presidential Primary Matching Payment Account.

The Department of the Treasury must transfer: (1) specified funds remaining in the Presidential Election Campaign Fund to the 10-Year Pediatric Research Initiative Fund, and (2) the remainder of the funds to the general fund of the Treasury for deficit reduction.

Actions Timeline

- **Feb 7, 2017:** Committee Consideration and Mark-up Session Held.
- **Feb 7, 2017:** Ordered to be Reported by the Yeas and Nays: 5 - 3.
- **Jan 3, 2017:** Introduced in House
- **Jan 3, 2017:** Referred to the Committee on Ways and Means, and in addition to the Committee on House Administration, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.