

## HR 1321

To amend the National Housing Act to require the Secretary of Housing and Urban Development to issue guidance to reduce up-front premiums for FHA-insured mortgages if the capital ratio of the Mutual Mortgage Insurance Fund exceeds the statutory limit, and for other purposes.

**Congress:** 115 (2017–2019, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Mar 2, 2017

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Mar 2, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/house-bill/1321>

### Sponsor

**Name:** Rep. Brown, Anthony G. [D-MD-4]

**Party:** Democratic • **State:** MD • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 2, 2017

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

No related bills are listed.

### Summary (as of Mar 2, 2017)

This bill amends the National Housing Act to require the Department of Housing and Urban Development (HUD) to: (1) on a monthly basis, review the capital ratio of the Mutual Mortgage Insurance Fund; and (2) upon determining whether the fund's capital ratio exceeds a specified limit, either issue guidance to reduce up-front premiums on mortgages insured by the Federal Housing Administration or report to Congress on why HUD has determined not to reduce such premiums.

### Actions Timeline

- **Mar 2, 2017:** Introduced in House
- **Mar 2, 2017:** Referred to the House Committee on Financial Services.