

## S 1306

### Historic Downtown Preservation and Access Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 7, 2017

**Current Status:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3)

**Latest Action:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3330) (Jun 7, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/1306>

### Sponsor

**Name:** Sen. Leahy, Patrick J. [D-VT]

**Party:** Democratic • **State:** VT • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 7, 2017

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 7, 2017)

#### Historic Downtown Preservation and Access Act

This bill amends the Internal Revenue Code to allow refundable tax credits for 50% of the expenses paid or incurred by the taxpayer during the year for: (1) installing an elevator or a sprinkler system in a certified historic structure, and (2) hazardous substance (lead paint, radon, and asbestos) abatement services with respect to a certified historic structure. The amount of each of the two credits, with respect to any taxpayer, may not exceed \$50,000 per year.

## Actions Timeline

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- **Jun 7, 2017:** Introduced in Senate
- **Jun 7, 2017:** Read twice and referred to the Committee on Finance. (Sponsor introductory remarks on measure: CR S3330)