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No Windfalls for Government Service Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 3, 2017

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 3, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/13>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Jan 3, 2017
Sen. Feinstein, Dianne [D-CA]	D · CA		Jan 3, 2017
Sen. Warren, Elizabeth [D-MA]	D · MA		Jan 3, 2017

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 3, 2017

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 3, 2017)

No Windfalls for Government Service Act

This bill amends the Internal Revenue Code to establish a \$1 million lifetime limitation on the nonrecognition of a taxpayer's gains from the sale of property pursuant to a certificate of divestiture to comply with conflict-of-interest requirements for certain federal government positions.

Actions Timeline

- **Jan 3, 2017:** Introduced in Senate
- **Jan 3, 2017:** Read twice and referred to the Committee on Finance

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