

S 1284

Community Bank Relief Act

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 25, 2017

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (May 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1284>

Sponsor

Name: Sen. Hatch, Orrin G. [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. King, Angus S., Jr. [I-ME]	I · ME		May 25, 2017
Sen. Nelson, Bill [D-FL]	D · FL		May 25, 2017
Sen. Perdue, David [R-GA]	R · GA		Jun 12, 2017

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 25, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 S 2155	Related bill	May 24, 2018: Became Public Law No: 115-174.
115 HR 4562	Related bill	Dec 6, 2017: Referred to the House Committee on Financial Services.
115 S 1962	Related bill	Oct 16, 2017: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Community Bank Relief Act

This bill directs the Federal Reserve Board to increase, from \$1 billion to \$5 billion, the consolidated asset threshold (i.e., permissible debt level) for a bank holding company or savings and loan holding company that: (1) is not engaged in significant nonbanking activities; (2) does not conduct significant off-balance-sheet activities; and (3) does not have a material amount of debt or equity securities, other than trust-preferred securities, outstanding.

If warranted for supervisory purposes, the Federal Reserve Board may exclude a company from this threshold increase.

Actions Timeline

- **May 25, 2017:** Introduced in Senate
- **May 25, 2017:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.