

## S 1274

### Economic Growth and Development Act

**Congress:** 115 (2017–2019, Ended)

**Chamber:** Senate

**Policy Area:** International Affairs

**Introduced:** May 25, 2017

**Current Status:** Read twice and referred to the Committee on Foreign Relations.

**Latest Action:** Read twice and referred to the Committee on Foreign Relations. (May 25, 2017)

**Official Text:** <https://www.congress.gov/bill/115th-congress/senate-bill/1274>

### Sponsor

**Name:** Sen. Isakson, Johnny [R-GA]

**Party:** Republican • **State:** GA • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Coons, Christopher A. [D-DE]	D · DE		May 25, 2017
Sen. Perdue, David [R-GA]	R · GA		May 25, 2017
Sen. Boozman, John [R-AR]	R · AR		Jul 11, 2017
Sen. Baldwin, Tammy [D-WI]	D · WI		Oct 3, 2017

### Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	May 25, 2017

### Subjects & Policy Tags

#### Policy Area:

International Affairs

### Related Bills

No related bills are listed.

## **Economic Growth and Development Act**

This bill requires the President to: (1) establish a primary, interagency mechanism to assist the private sector in coordinating U.S. development programs with private sector investment activities; and (2) submit, annually, a strategy for the facilitation and coordination of private sector investments and activities for the purposes of development.

Such mechanism shall: (1) streamline and integrate private sector liaison, coordination, and investment promotion functions of U.S. development agencies; (2) facilitate the use of development and finance tools across such agencies to attract greater private sector participation in development activities; and (3) establish a single point of contact for the private sector for partnership opportunities with such agencies.

The Department of State and the U.S. Agency for International Development (USAID) shall direct their policy teams to include private sector facilitation and coordination in all country, sector, and global development strategies.

The State Department, USAID, and other relevant federal agencies shall ensure that analyses of rigorous, current constraints on growth and investment guide all such strategies.

## **Actions Timeline**

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- **May 25, 2017:** Introduced in Senate
- **May 25, 2017:** Read twice and referred to the Committee on Foreign Relations.