

HR 1264

Community Financial Institution Exemption Act

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 28, 2017

Current Status: Placed on the Union Calendar, Calendar No. 683.

Latest Action: Placed on the Union Calendar, Calendar No. 683. (Aug 3, 2018)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/1264>

Sponsor

Name: Rep. Williams, Roger [R-TX-25]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors (30 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Babin, Brian [R-TX-36]	R · TX		Mar 28, 2017
Rep. Culberson, John Abney [R-TX-7]	R · TX		Mar 28, 2017
Rep. Poe, Ted [R-TX-2]	R · TX		Mar 28, 2017
Rep. Grothman, Glenn [R-WI-6]	R · WI		Apr 6, 2017
Rep. Latta, Robert E. [R-OH-5]	R · OH		Apr 6, 2017
Rep. Marchant, Kenny [R-TX-24]	R · TX		Apr 6, 2017
Rep. Roe, David P. [R-TN-1]	R · TN		Apr 6, 2017
Rep. Smith, Lamar [R-TX-21]	R · TX		Apr 6, 2017
Rep. Lucas, Frank D. [R-OK-3]	R · OK		May 16, 2017
Rep. Mitchell, Paul [R-MI-10]	R · MI		May 16, 2017
Rep. Posey, Bill [R-FL-8]	R · FL		May 16, 2017
Rep. Trott, David A. [R-MI-11]	R · MI		May 16, 2017
Rep. Young, Don [R-AK-At Large]	R · AK		May 16, 2017
Rep. Bergman, Jack [R-MI-1]	R · MI		Jun 21, 2017
Rep. Hurd, Will [R-TX-23]	R · TX		Jun 29, 2017
Rep. Walberg, Tim [R-MI-7]	R · MI		Jun 29, 2017
Rep. Brady, Kevin [R-TX-8]	R · TX		Jul 12, 2017
Rep. Carter, John R. [R-TX-31]	R · TX		Jul 12, 2017
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jul 12, 2017
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Jul 12, 2017
Rep. Barton, Joe [R-TX-6]	R · TX		Jul 19, 2017
Rep. Olson, Pete [R-TX-22]	R · TX		Jul 19, 2017
Rep. Pearce, Stevan [R-NM-2]	R · NM		Jul 19, 2017
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Jul 19, 2017
Rep. Ratcliffe, John [R-TX-4]	R · TX		Jul 25, 2017
Rep. Bishop, Mike [R-MI-8]	R · MI		Jul 27, 2017
Rep. Upton, Fred [R-MI-6]	R · MI		Jul 27, 2017
Rep. Moolenaar, John R. [R-MI-4]	R · MI		Nov 2, 2017
Rep. Sessions, Pete [R-TX-32]	R · TX		Nov 9, 2017
Rep. Granger, Kay [R-TX-12]	R · TX		Jul 10, 2018

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Jan 9, 2018

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Community Financial Institution Exemption Act

This bill amends the Consumer Financial Protection Act of 2010 to exempt certain financial institutions from all rules and regulations issued by the Consumer Financial Protection Bureau (CFPB). Specifically, the bill exempts from regulation an insured depository institution or credit union with less than \$50 billion in consolidated assets.

Under specified circumstances, and with the written agreement of the Federal Reserve Board and other specified federal banking agencies, the CFPB may revoke such an exemption with respect to a certain rule or regulation and a specific class of institutions.

Actions Timeline

- **Aug 3, 2018:** Reported (Amended) by the Committee on Financial Services. H. Rept. 115-885.
- **Aug 3, 2018:** Placed on the Union Calendar, Calendar No. 683.
- **Jan 18, 2018:** Committee Consideration and Mark-up Session Held.
- **Jan 18, 2018:** Ordered to be Reported (Amended) by the Yeas and Nays: 30 - 25.
- **Jan 17, 2018:** Committee Consideration and Mark-up Session Held.
- **Jan 9, 2018:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Feb 28, 2017:** Introduced in House
- **Feb 28, 2017:** Referred to the House Committee on Financial Services.