

HR 125

FHA In-Person Servicing Improvement Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jan 3, 2017

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 3, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/house-bill/125>

Sponsor

Name: Rep. Green, Al [D-TX-9]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Feb 1, 2017
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 28, 2017

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 3, 2017

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jan 3, 2017)

FHA In-Person Servicing Improvement Act of 2017

This bill directs the Department of Housing and Urban Development (HUD) to carry out a pilot program to use authority under the National Housing Act to pay insurance benefits to compensate a mortgagee for any costs of taking loss mitigation actions providing an alternative to foreclosure of a mortgage in default or facing imminent default.

HUD must make payments to a qualified entity or entities to compensate for their costs of making in-person contact with mortgagors whose payments under covered mortgages are more than 60 days past due.

Actions Timeline

- **Jan 3, 2017:** Introduced in House
- **Jan 3, 2017:** Referred to the House Committee on Financial Services.