

S 1237

Family Farmer Bankruptcy Clarification Act of 2017

Congress: 115 (2017–2019, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: May 25, 2017

Current Status: Read twice and referred to the Committee on the Judiciary. (Sponsor introductory remarks on measure:

Latest Action: Read twice and referred to the Committee on the Judiciary. (Sponsor introductory remarks on measure: CR S3216; text of measure as introduced: CR S3215-3216) (May 25, 2017)

Official Text: <https://www.congress.gov/bill/115th-congress/senate-bill/1237>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Franken, Al [D-MN]	D · MN		May 25, 2017
Sen. Tillis, Thomas [R-NC]	R · NC		Jun 20, 2017

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	May 25, 2017

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
115 HR 2266	Related bill	Oct 26, 2017: Became Public Law No: 115-72.
115 HRES 569	Related bill	Oct 12, 2017: Motion to reconsider laid on the table Agreed to without objection.
115 S 1107	Related bill	Sep 6, 2017: Held at the desk.

Family Farmer Bankruptcy Clarification Act of 2017

This bill amends the federal bankruptcy code to include an unsecured claim by a governmental unit (e.g., a tax claim by the Internal Revenue Service) resulting from the sale, transfer, exchange, or disposition of farming property in chapter 12 bankruptcy (family farmer or fisherman reorganization) proceedings. Such a claim that arises before a debtor's discharge, regardless of whether the claim is pre-petition or post-petition, must be treated as a pre-petition claim, is not entitled to priority status, must be provided for under the bankruptcy plan, and is dischargeable.

Actions Timeline

- **May 25, 2017:** Introduced in Senate
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